

General Assembly

Committee Bill No. 5682

January Session, 2009

LCO No. **3398***03398HB05682BA_*

Referred to Committee on Banks

Introduced by: (BA)

AN ACT CONCERNING MONEY TRANSMISSION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective October 1, 2009) Any person engaged in
- 2 the business of money transmission, as defined in section 36a-596 of
- 3 the general statutes, and licensed by the Banking Commissioner
- 4 pursuant to section 36a-600 of the general statutes shall display the
- 5 following consumer warning on the front page of all forms used by
- 6 consumers to transmit money:

FRAUD ALERT

- 8 All consumers should beware of fraudulent requests for money,
- 9 including lottery scams and fraudulent telemarketers. Never wire
- 10 money to someone you do not know. Beware of thieves posing as
- 11 loved ones. Never wire money without verifying identity of the
- 12 receiver.

7

This act shall take effect as follows and shall amend the following sections:

Section 1	October 1, 2009	New section

Statement of Purpose:

To reduce consumer fraud.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. DARGAN, 115th Dist.

H.B. 5682